

# WELCOME TO 4312 LINCOLN ST DETROIT, MI 48208

**LIST PRICE**  
\$660,000

**FEATURES**

- \$5,000 Chase Homebuyer Grant
- 3 Bedrooms/2.5 Baths
- All End Units
- Attached 2 Car Garage
- Second Floor Laundry
- Full Basement
- Hardwood Flooring
- Stainless Steel Appliances
- Granite Countertops
- Two Outdoor Living Spaces

**Conforming 30 Year  
Fixed, 20% Down**

- Loan amount: \$528,000
- Down payment: \$132,000
- Rate: 3.750%, APR: 3.848%
- P&I: \$2,445.25 (for 360 months)

**Conforming 30 Year  
Fixed, 10% Down**

- Loan amount: \$594,000
- Down payment: \$66,000
- Rate: 3.625%, APR: 3.719%
- P&I: \$2,708.94 (for 360 months)

**Conforming 30 Year  
Fixed, 5% Down**

- Loan amount: \$627,000
- Down payment: \$33,000
- Rate: 3.625%, APR: 3.718%
- P&I: \$2,859.44 (for 360 months)

Payments shown do not include amounts for taxes or insurance. Actual payments will be higher.



This property qualifies for \$5,000 toward closing with the Chase Homebuyer Grant.

**FIND THE RIGHT MORTGAGE FOR THE RIGHT HOME**

A Chase Home Lending Advisor can help you find a mortgage that meets your unique needs. Above are some loan options for this house and assume approximately one point paid at closing, a 680 FICO score, owner-occupied, single-family primary residence. Please note these examples are based on estimates, are for comparison only, and are subject to change.

**TO DISCUSS FINANCING, CONTACT:**



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**FOR ADDITIONAL PROPERTY DETAILS, CONTACT:**



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**RATES ARE ESTIMATED AS OF 03/03/2022.** APR is based on rate and points only and does not include other finance charges. For down payments less than 20% on conventional loans, mortgage insurance (MI) is required and MI charges apply. All home lending products are subject to credit and property approval. Rates, program terms and conditions are subject to change without notice. Not all products are available in all states or for all loan amounts. Other restrictions and limitations apply.

A 5% down payment on a 30-year, fixed-rate loan of \$153,158 with an interest rate of 3.5% / 3.8182% APR will have 360 monthly principal and interest payments of \$755.39. Payments shown do not include taxes and insurance. Actual payments will be higher. This is assuming a New Jersey purchase transaction, 45-day lock, 95% LTV, 720 FICO, detached single-family, owner-occupied, closest to zero points, rates change daily.

The APR shown is based on the interest rate and points only and does not take into account other loan-specific finance charges you may be required to pay.

Standard Agency mortgages require at least one customer on the loan be a first-time homebuyer to be eligible for the LTV>95%. Homebuyer education requirements may apply.

The Chase Homebuyer Grant is available on primary-residence purchases only. Customer may be eligible for the \$5,000 savings when applying for a DreaMaker<sup>SM</sup>, Standard Agency, FHA and VA home purchase mortgage loan product and where applicable census tract requirements are met. Income limits and homebuyer education apply on a DreaMaker mortgage.

The Chase Homebuyer Grant funds will be applied at purchase loan closing first to points on the loan, if any, then to Chase fees, then to non-Chase fees or down payment. Grant funds may not be used for the down payment on an FHA or VA purchase loan.

The Homebuyer Grant may be considered miscellaneous income and may be reportable on Form 1099-MISC (Miscellaneous Information) or Form 1042-S (Foreign Person's U.S. Source Income Subject to Withholding) to the customer and the IRS, for the year in which they are awarded. We encourage customers to consult with a personal tax advisor for questions about the impact to personal income tax returns.